



# FROM YOUR PRESIDENT A TRADITION OF GENEROSITY: FREQUENTLY ASKED QUESTIONS



- **WHERE DOES OUR MONEY COME FROM?**

The Fine Arts Society of Sarasota is chartered as a non-profit, tax exempt, philanthropic organization. Historically, we have been funded entirely by generous contributions from members who share a passion for the arts. Of course, contributions to Fine Arts are fully tax deductible.

- **WHY ARE OUR MEMBERS ASKED TO MAKE DONATIONS?**

As with all non-profit organizations, The Fine Arts Society is exempted from paying tax. In return for this, our organization is obligated to demonstrate and report to the IRS how we directly benefit the community at large. This is why the Collection and "Speaking of The Arts...." are open to the public. This is why we are considering participating in public art projects.

- **HOW DOES Fine Arts Society, NOW ARTS ADVOCATES, BENEFIT OUR COMMUNITY?**

Over the years, FASS has donated over \$1,300,000 in grants and scholarships. We maintain and exhibit a collection of works by Florida artists and form meaningful collaborations to support other art and educational organizations.

- **SINCE WE ALL PAY DUES, WHY DO WE NEED TO CONTRIBUTE MORE MONEY?**

Our annual dues of \$55.00 per member, cover seven General Meeting Programs. In other words, our members pay only about \$7.75 per program.

In past years, members were required to pay an additional \$55.00 for event tickets; however, this is no longer the case. So currently, annual income from dues is only \$10,000 while our annual budget is over \$100,000.

- **WHAT ABOUT THE BEQUEST OF \$1,000,100?**

The generous bequest from Barbara Hintzpeter specifically states that these funds may only be used to purchase paintings and sculpture. We have consulted legal experts to see if this bequest could be expanded to include all art forms but we were advised that we are bound by the exact terms of the will.

- **ARE THERE EXPENSES CONNECTED WITH MAINTAINING THE COLLECTION?**

Keeping our art collection in good condition is an expense and, when we are successful in leasing a new site to

exhibit these works, we will incur additional costs in moving, hanging and displaying the works.

The Collection Team is generating ideas about ways to earn income from these exhibits by charging fees for speakers, workshops and events.

- **HOW CAN WE ENSURE THAT SCHOLARSHIP AWARDS CONTINUE?**

The number of scholarships we award and the amount of each award is entirely a function of how much you, our members, donate.

- **WHAT ABOUT FEES FROM ACTIVITIES LIKE TOURS AND SALONS?**

The annual income from member activities is approximately \$10,000 annually and not all of that is profit. During the pandemic, we have not been able to schedule Salons, Workshops or Educational Tours.

- **HOW CAN OUR ORGANIZATION ENSURE ADEQUATE FUNDING?**

The End-Of Year Campaign and the Community Foundation Giving Challenge basically fund our budget of over \$100,000. In 2020 our End-Of Year goal is \$70,000.

The Board of Directors has approved engaging a professional grant writer to apply to foundations for additional funds. There is the possibility of soliciting funds from corporations when they offer matching funds or where our members have a personal connection.

The Board is also open to proposals recommending events that have the capacity to create significant sources of income. Recently, Amazon Smile, donations to The Exchange, and consignment items donated to The Designing Women Boutique have been highlighted.

With your continued generosity, we are looking forward to a bright future.

A handwritten signature in black ink that reads "Donna C. Maytham". The signature is written in a cursive, flowing style.

Donna C. Maytham, President

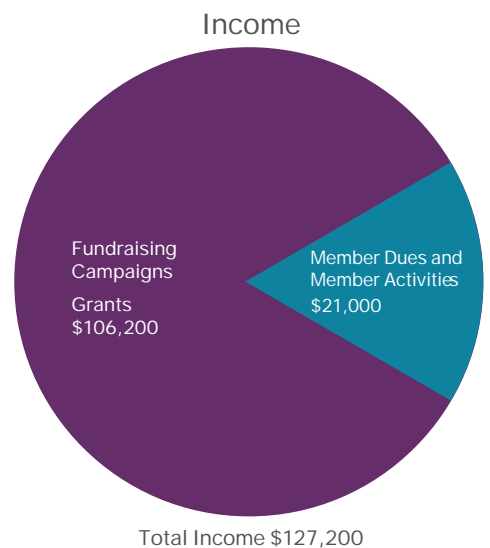
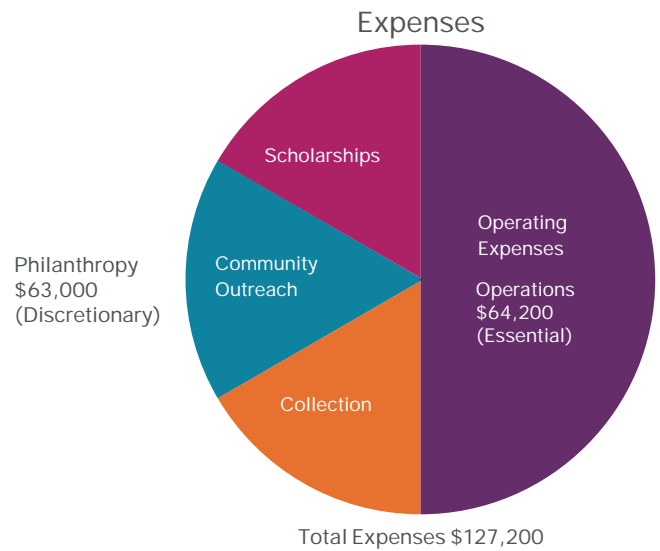
# ARTS ADVOCATES DRAFT OPERATING BUDGET MAY 1, 2020 – APRIL 30, 2021 CONTINGENCY PLAN - EXCLUDING PHILANTHROPY

Accounting	\$6,000
Bank Charges	\$2,000
Bank Fees	\$1,000
Board Education/Meetings	\$1,000
Credit Card Services	\$2,000
Financial Review (Audit)	\$4,000
Fundraising Mailing	\$1,000
Legal and Professional Fees	\$5,000
Liability and Board Insurance	\$1,000
Licenses and Permits	\$1,000
Newsletter/Emails	\$2,000
Postage /Office Supplies	\$1,000
Publicity	\$6,000
Storage	\$2,000
Tax (#990) Preparation	\$2,000
Website/Social Media	\$12,000
<b>TOTAL</b>	<b>\$49,000</b>

6 Bird Key Meetings and Luncheons	\$9,000*
Scholarship Luncheon	\$3,000*
General Meeting Programs	\$1,200
Member Activities	\$2,000*
<b>TOTAL</b>	<b>\$15,200</b>

**GRAND TOTAL** **\$64,200**

\*Offset in part by paid luncheons and Tour fees

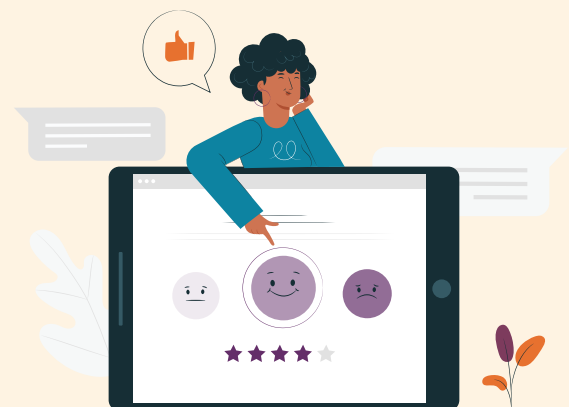


## public art survey

Thank you to all who participated in the recent Public Art Survey. We appreciate your taking the time to provide input!

All members may review the results at [www.artsadvocates.org](http://www.artsadvocates.org). Sign into the website, navigate to the Membership Dashboard and click on "September 2020 Survey."

If you have any questions, feel free to contact Martha Ballard, Leslie Butterfield, Cynthia Burnell, Joan Endrizzi or Evelyn Levin.





## collection news

With a generous gift from Kristi Bundrant, Arts Advocates has engaged Mark Ormond to be curator of The Fine Arts Collection. Mark has over 25 years of experience in the art world, including ten years at the Ringling Museum where he was Senior Curator and Deputy Director for Collections and Programs. You may remember his program at our July General Meeting. His primary expertise is Contemporary Art and he is very familiar with Florida artists. Last summer he completed an assessment of our Collection. In short, he is a perfect fit. We are thrilled to have him!



Mark Ormond

Mark will be advising us on acquisitions to enhance the Collection, the proud legacy of this organization. He will develop themes for exhibitions and training for docent educators. Members who would be interested in working on these and other Collection activities please contact Linda Bruemmer. Stay tuned—we have an exciting year ahead...

## power your passion

In late October, all Arts Advocates members will receive a fundraising mailing that is a “call to action.” This year, our goal is to raise \$70,000 and I’m pleased to say that some early major gifts totaling \$26,000 have already been pledged. This year, we especially need your support and ask you to consider increasing your previous donation.

As in the past three years, the annual fundraising package will arrive in your mail and will include a donor reply form along with other informative materials. You may make your donation by accessing the website, by using your credit card or by mailing your check in the return envelope.

Whether your passion is funding scholarship awards, maintaining the Collection or reaching out to the community through collaborations like Speaking of The Arts..., you are investing in and enriching the arts in our community.

For questions regarding IRA’s, equities, matching grants, donor advised funds or designated gifts, please contact Donna Maytham at [pavlova03@comcast.net](mailto:pavlova03@comcast.net) or at 941-351-5361. Thank you in advance for your generosity. We deeply appreciate your support.



## 3 Ways You Can Donate to Arts Advocates That Don't Cost You a Thing!

### AmazonSmile

Do you shop on Amazon? Use AmazonSmile instead! AmazonSmile will donate 0.5% of your eligible purchases to Arts Advocates. On your first visit to [smile.amazon.com](https://smile.amazon.com), you will be prompted to select Arts Advocates (Fine Arts Society of Sarasota) to receive donations from eligible purchases before you begin shopping. Amazon remembers your

selection, and then every eligible purchase you make on AmazonSmile will result in a donation.

### Designing Women Boutique

Take your clean, unwanted clothing and household items to Designing Women Boutique, 1226 N. Tamiami Trail #101, Sarasota. Just mention the name of our organization. Read their consigning FAQs [here](#).

### The Exchange

Take your clean, unwanted clothing and household items to The Exchange, 539 S. Orange Avenue, Sarasota. Give them our account number of 7373. Read their consigning FAQs [here](#).

Thank you! We appreciate your support.

